## REPORT OF THE COMMITTEE ON BUDGET

**Voting Members:** 

Ann H. Kobayashi, Chair; Joey Manahan, Vice Chair; Carol Fukunaga, Trevor Ozawa, Kymberly Marcos Pine

Committee Meeting Held January 13, 2016

Honorable Ernest Y. Martin Chair, City Council City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Resolution 16-13 entitled:

"RESOLUTION AUTHORIZING THE EXTENSION OF A LEASE OF CITY PROPERTY TO KANEOHE MELI PARTNERSHIP LP FOR THE KANEOHE ELDERLY APARTMENTS PROJECT UNDER SECTION 28-3.4, REVISED ORDINANCES OF HONOLULU,"

transmitted by Communication D-11 from the Department of Community Services, dated January 12, 2016, reports as follows:

The purpose of the Resolution is to authorize the extension of a lease of City property to Kaneohe Meli Partnership LP for the Kaneohe Elderly Apartments project under Section 28-3.4, Revised Ordinances of Honolulu.

The Director of Community Services testified in support of the Resolution noting that this is the first authorization of a lease extension under a Bill recently adopted to preserve affordable housing.

Representatives from the Kaneohe Elderly Apartments project testified in support of the Resolution.

Your Committee received testimony from one individual in support of the Resolution.

## CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

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> Committee Meeting Held January 13, 2016 Page 2

Your Committee on Budget is in accord with the intent and purpose of Resolution 16-13 and recommends its adoption. (Ayes: Kobayashi, Fukunaga, Ozawa, Manahan, Pine – 5; Noes: None.)

Respectfully submitted,

**CITY COUNCIL** 

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII